SEC Form 4
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# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

			1						
1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol		5. Relationship of Reporting Person(s) to Issuer				
Mault William J.			Summit Midstream Partners, LP [ SMLP ]	(Check	(Check all applicable)				
ividuit vviillaili J.					Director	10% Owner			
-			-		Officer (give title	Other (specify			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)		below)	below)			
	MIDCEDEA		03/14/2022		See remarks	below.			
C/O SUMMIT	MIDSIREA	M PARTNERS, LP							
910 LOUISIANA STREET, SUITE 4200									
			4. If Amendment, Date of Original Filed (Month/Day/Year)		6. Individual or Joint/Group Filing (Check Applicable				
(Street)				Line)					
HOUSTON				X	Form filed by One Reporting Person				
100001011		,,,,,,			Form filed by More than One Reporting				
-			=		Person				
(City)	(State)	(Zip)							
					- ·				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code V Amount (A) or Price		Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Units	03/15/2022		М		284	A	(1)	284 <sup>(2)</sup>	D	
Common Units	03/15/2022		F		70	D	\$14.83	214	D	
Common Units	03/15/2022		М		1,375	Α	(1)	1,589 <sup>(2)</sup>	D	
Common Units	03/15/2022		F		335	D	\$14.83	1,254	D	
Common Units	03/15/2022		М		1,042	Α	(1)	2,296	D	
Common Units	03/15/2022		F		254	D	\$14.83	2,042	D	

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		Derivati Securiti Acquire or Disp	urities (Month/Day/Year) Juired (A) Disposed D) (Instr. 3,		e of Securities		8. Price of Derivative Security (Instr. 5)	Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Phantom Units	(1)	03/14/2022	(1)	Α		16,109		(3)	(4)	Common Units	16,109	\$0.00	16,109 <sup>(5)</sup>	D	
Phantom Units	(1)	03/15/2022	(1)	м			284	(6)	(4)	Common Units	284	\$0.00	0 <sup>(2)(5)</sup>	D	
Phantom Units	(1)	03/15/2022	(1)	М			1,375	(7)	(4)	Common Units	1,375	\$0.00	1,374 <sup>(2)(5)</sup>	D	
Phantom Units	(1)	03/15/2022	(1)	М			1,042	(8)	(4)	Common Units	1,042	\$0.00	2,083 <sup>(5)</sup>	D	

#### Explanation of Responses:

1. Each phantom unit is the economic equivalent of one common unit.

2. On November 9, 2020, the Issuer effected a 1-for-15 reverse unit split (the "Reverse Unit Split"). Pursuant to the Reverse Unit Split, common unitholders received one common unit for every 15 common units owned at the close of business on November 9, 2020. All fractional units created by the Reverse Unit Split were rounded to the nearest whole unit. The common units began trading on a split-adjusted basis on November 10, 2020. After giving effect to the Reverse Unit Split, the number of issued and outstanding common units decreased to 3,774,992.

3. One-third of the phantom units (rounded down to the nearest whole number of units, except in the case of the final vesting date) shall vest on each of the first, second and third anniversaries of the March 15, 2022 Reference Date, subject to continued employment and accelerated vesting as provided in the applicable award agreement. The Reporting Person will receive distribution equivalent rights ("DERs") for each phantom unit, providing for payment on the vesting date of a lump sum of cash equal to the accrued distributions from and after the grant date of the phantom units.

4. The phantom units and associated DERs do not expire. The phantom units are settled upon vesting in common units (on a one-for-one basis) or in cash, at the discretion of the Issuer.

5. After giving effect to the transactions reported in this Report, the Reporting Person holds an aggregate 21,899 phantom units.

6. The final one-third of the phantom units (rounded down to the nearest whole number of units, except in the case of the final vesting date) subject to the original award agreement vested on March 15, 2022, on the third anniversary of the March 15, 2019 grant date. The Reporting Person received DERs for each phantom unit, providing for payment on the vesting date of a lump sum of cash equal to the accrued distributions from and after the grant date of the phantom units.

7. One-third of the phantom units (rounded down to the nearest whole number of units, except in the case of the final vesting date) subject to the original award agreement vested on March 15, 2022, with the final one-third of the phantom units subject to vesting on the third anniversary of the March 15, 2020 reference date, subject to continued employment. The Reporting Person received DERs for each phantom unit, providing for payment on the vesting date of a lump sum of cash equal to the accrued distributions from and after the grant date of the phantom units.

8. One-third of the phantom units (rounded down to the nearest whole number of units, except in the case of the final vesting date) subject to the original award agreement vested on March 15, 2022, with the remaining phantom units subject to vesting on the second and third anniversaries of the March 15, 2021 reference date, subject to continued employment. The Reporting Person received DERs for each phantom unit, providing for payment on the vesting date of a lump sum of cash equal to the accrued distributions from and after the grant date of the phantom units.

### Remarks:

The Reporting Person is Executive Vice President and Chief Financial Officer of Summit Midstream GP, LLC, the general partner of the Issuer (the "General Partner"). The Issuer is managed by the directors and executive officers of the General Partner.

 /s/ James D. Johnston,

 Attorney-in-Fact for William J.
 03/16/2022

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 \*\* Signature of Reporting Person
 Date

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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